ESCONDIDO COMMUNITY ASSOCIATION, INC.

FREQUENTLY ASKED QUESTIONS & ANSWERS FOR PURCHASERS

DATE: REVISED ON JANUARY 1, 2015

- 1. Q: Are there Rules and Regulations I must be aware of prior to purchasing a unit in Escondido?
 - A: Among others, there are two that are of primary importance:
 - a) At least one (1) permanent resident of the unit must be 55 years of age or older.
 - b) Pets are not allowed on Escondido property.
- 2. Q: What are my voting rights in the Condominium Association?
 - A: Each unit is entitled to one (1) vote. See the Declaration of Condominium for additional clarification.
- 3. Q: What restrictions exist in the Condominium Documents on my right to use my unit?
 - A: The unit is to be occupied as a residence only, and for no other purpose. There are to be no pets, and all sales and leases of the unit are subject to approval by the Interview Committee of the Escondido Community Association.
- 4. Q: What restrictions exist on the leasing of my unit?
 - A: All leases are subject to approval (see above by the Interview Committee), there is a \$100.00 application fee, and again, there are to be no pets in the unit. See the Condominium documents and Rules and Regulations for clarification.
- 5. Q: How much are my monthly maintenance fees to the Condominium Association and when are they due?
 - A: Current assessments are \$340.00 per month and are due on the first of the month. They are delinquent after the 10th of the month. You may drop off your monthly maintenance fee with the Association Manager or in the slot located at the clubhouse door.
- 6. Q: Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are the assessments?
 - A: There is no requirement that you belong to or pay any other Association.
- 7. Q: Is the Condominium Association currently involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each case.
 - A: No such actions are pending at this time.

- 8. Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities?
 - A: There are no other fees or charges except for the rental of the Clubhouse for your own personal use. The fee to rent the Clubhouse is \$100.00 and you must also give a \$100.00 Refundable Security Deposit.
- 9. Q: What can we do to help the Social Club?
 - A: Join the Social Club and keep active. Suggest activities that you like. Put old News papers in the special dumpster located near the maintenance shed. The money collected from the newspapers is donated to the Social Club.

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO THE CONDOMINIUM DOCUMENTS AND RULES & REGULATIONS FOR FURTHER INFORMATION.